

March 2006

Spring 2006 Newsletter

I thought I'd take this opportunity to review with you what it is I do for my clients:

I help you manage your wealth.

This can take many forms, for instance:

- ❖ Tax planning and, where applicable, reduction
- ❖ Ensuring your investment arrangements remain on track to meet your objectives
- ❖ Ensuring you and your family will be secure should difficulties occur
- ❖ Being there when you need me

Question: Are you aware that bond yields are likely to rise soon so capital values for bonds and gilts may fall and so bring down equity valuations? Translation: equities may hit problems going forward. Don't be too surprised if you see headlines this year of stock market falls. However, as a result of taking my advice, if this happens, you are less likely to be much affected whereas most investors will be significantly affected.

Also, I continue to forecast large falls in house prices *over the next five or so years*.

As you know, I charge for my time and for my expertise. *I do not sell products*. That, often, products are used is simply a means to an end – your wealth-building!

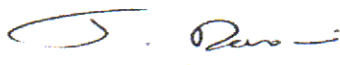
My specialism in wealth management is multi-faceted. In some respects I act as a general practitioner. However, my specialist focus and my position as Chair of the Institute of Financial Planning in London ensure that I remain conversant with the most up-to-date investment philosophies and financial planning strategies.

I focus on wealth management and managing your wealth. If you like what I do please tell others. They'll receive the same professionalism that you receive.

If I am not providing what you want please tell me.

Thank you for reading this.

With kind regards,



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