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You've got to admit he wasn't that bad

I read with alarm that Peter Sprung, the rightly disgraced former chief executive of a commission-hungry sales subsidiary of a commission-hungry bank - building society, whatever - is named as the "fall guy" in the downfall of Park Row.

Influential individuals are sticking up for him publicly, and by implication, for his previous organisation.

Apparently, as chief executive - who should set the standards of business conduct - Mr Sprung inherited great problems for which he should not be held responsible. Given that he became chief executive several years before Park Row was found out and hammered, he had plenty of time to sort out the problem selling. He did not.

We saw him publicising himself and his company, over some years, in conferences and at other speaking events and in the press as if his company operated at a standard of business to which we should all aspire. I am glad he is gone, and good riddance to those who will leave post-RDR.

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