



# UK HOUSING MARKET POLL - MAY 2014

SURVEY CONDUCTED MAY 8-13

1a. Forecasts for full-year change in UK house prices. (Dec/Dec or Q4/Q4)

	May poll			Feb poll		
	2014	2015	2016	2014	2015	2016
<b>MEDIAN</b>	<b>7.8</b>	<b>5.0</b>	<b>4.0</b>	<b>7.0</b>	<b>5.0</b>	<b>4.0</b>
MAXIMUM	17.0	9.0	6.0	17.0	9.0	6.0
MINIMUM	5.0	1.0	0.0	3.5	0.0	0.0
<b>NO. OF FORECASTS</b>	<b>30</b>	<b>28</b>	<b>26</b>	<b>26</b>	<b>25</b>	<b>19</b>

1b. Forecasts for full-year change in London house prices. (Dec/Dec or Q4/Q4)

	May poll			Feb poll		
	2014	2015	2016	2014	2015	2016
<b>MEDIAN</b>	<b>12.0</b>	<b>7.5</b>	<b>6.5</b>	<b>9.2</b>	<b>7.0</b>	<b>5.0</b>
MAXIMUM	22.0	12.0	10.0	13.0	10.0	7.0
MINIMUM	7.0	4.0	0.0	5.5	3.0	2.0
<b>NO. OF FORECASTS</b>	<b>15</b>	<b>14</b>	<b>12</b>	<b>10</b>	<b>9</b>	<b>6</b>

\*Forecasts are based on a variety of house price indexes, including Halifax, Nationwide, Department of Communities and Local Government (DCLG) / ONS and Land Registry.

2a. On a scale of 1 to 10, where 1 is extremely cheap, 5 is priced just about right and 10 is extremely expensive, what best describes the level of UK house prices?

	May poll	Feb poll
<b>MEDIAN</b>	<b>6.0</b>	<b>6.5</b>
MAXIMUM	9.0	8.5
MINIMUM	4.0	4.0
<b>NO. OF FORECASTS</b>	<b>28</b>	<b>25</b>

2b. On a scale of 1 to 10, where 1 is extremely cheap, 5 is priced just about right and 10 is extremely expensive, what best describes the level of London house prices?

	May poll	Feb poll
<b>MEDIAN</b>	<b>9.0</b>	<b>8.0</b>
MAXIMUM	10.0	10.0
MINIMUM	6.0	6.0
<b>NO. OF FORECASTS</b>	<b>26</b>	<b>23</b>

3. For how long can the London property market sustain double-digit annual house price rises?

9 said up to a year  
13 said 1 to 2 years  
3 said 2 to 3 years  
None said more than 3 years

4. Will the Bank of England raise interest rates to restrain the housing market?

7 said yes  
20 said no

5a. Will the Financial Policy Committee (FPC) do something to restrain the housing market?

24 said yes  
4 said no

5b. If yes, when is their first move likely to take place?

11 said June 2014  
4 said H2 2014  
2 said H1 2015  
1 said H2 2015

Following is a list of contributors:

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