



UK HOUSING MARKET POLL - JUNE 2015

SURVEY CONDUCTED MAY 21 - JUNE 2

1a. Forecasts for full-year change in UK house prices. (Dec/Dec or Q4/Q4)

	May poll			Feb poll		
	2015	2016	2017	2015	2016	2017
MEDIAN	6.0	4.0	3.5	4.0	3.0	3.1
MAXIMUM	9.8	7.0	8.0	8.0	7.0	6.0
MINIMUM	3.0	0.0	-5.0	2.2	-2.0	-5.0
NO. OF FORECASTS	23	23	22	26	25	22

1b. Forecasts for full-year change in London house prices. (Dec/Dec or Q4/Q4)

	May poll			Feb poll		
	2015	2016	2017	2015	2016	2017
MEDIAN	6.0	5.0	2.5	3.0	3.5	5.0
MAXIMUM	12.5	9.2	8.0	6.9	5.5	8.0
MINIMUM	0.0	-3.0	-3.0	0.0	-3.0	-3.0
NO. OF FORECASTS	11	11	10	11	11	9

*Forecasts are based on a variety of house price indexes, including Halifax, Nationwide, Department of Communities and Local Government (DCLG) / ONS and Land Registry.

2a. On a scale of 1 to 10, where 1 is extremely cheap, 5 is priced just about right and 10 is extremely expensive, what best describes the level of UK house prices?

	May poll	Feb poll
MEDIAN	6.3	6.0
MAXIMUM	9.0	9.3
MINIMUM	5.0	5.0
NO. OF FORECASTS	22	22

2b. On a scale of 1 to 10, where 1 is extremely cheap, 5 is priced just about right and 10 is extremely expensive, what best describes the level of London house prices?

	May poll	Feb poll
MEDIAN	9.0	9.0
MAXIMUM	10.0	10.0
MINIMUM	5.0	7.0
NO. OF FORECASTS	18	19

3. How sensitive is the performance of the economy right now to housing market activity?

2 said very sensitive
14 said sensitive
6 said not sensitive
None said not sensitive at all

4. How confident are you that the UK housing market will be able to withstand the current expected path of interest rate hikes?

2 said very confident
17 said confident
2 said not confident
None said not confident at all

5. Following the election, do you see a significant change in the housing market outlook?

8 said yes
14 said no

Following is a list of contributors:

ADM ISI, Building Value, Capital Economics, CIBC, Commerzbank, Council of Mortgage Lenders, Deutsche Bank, EC Harris, Experian Economics, Fathom Consulting, GPS Economics, IHS Global Insight, ING Financial Markets, Investec, John Charcol, Jonathan Davis, MAC, Nationwide, Natixis, RBS, Schrodgers Investment Management, Scotiabank, UniCredit.