



UK HOUSING MARKET POLL - MAY 2017

SURVEY CONDUCTED MAY 16–25

1a. Please provide your forecasts for full-year change in UK house prices. (percent change Dec/Dec or Q4/Q4)

	May poll			Feb poll	
	2017	2018	2019	2017	2018
MEDIAN	2.1	2.0	2.0	2.5	2.3
MAXIMUM	6.0	4.9	5.1	6.8	6.4
MINIMUM	-2.0	-10.0	-5.0	-2.0	-5.0
NO. OF FORECASTS	30	29	25	33	32

1b. Forecasts for full-year change in London house prices. (pct change Dec/Dec or Q4/Q4)

	May poll			Feb poll	
	2017	2018	2019	2017	2018
MEDIAN	0.0	0.0	1.9	0.3	2.0
MAXIMUM	5.0	4.3	6.0	6.3	6.0
MINIMUM	-5.0	-10.0	-5.0	-5.0	-7.0
NO. OF FORECASTS	16	16	14	20	20

*Forecasts are based on a variety of house price indexes, including Halifax, Nationwide, Rightmove, ONS and Land Registry.

2. On a scale of 1 to 10, where 1 is extremely cheap, 5 is priced just about right and 10 is extremely expensive, what best describes the level of UK house prices?

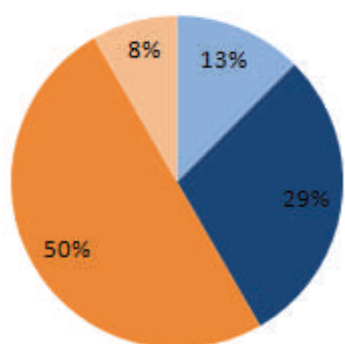
	May poll	Feb poll
MEDIAN	7.0	6.5
MAXIMUM	9.0	9.0
MINIMUM	5.0	5.0
NO. OF FORECASTS	26	31

3. On a scale of 1 to 10, where 1 is extremely undervalued, 5 is fairly valued and 10 is extremely overvalued, what best describes the current average level of London house prices?

	May poll	Feb poll
MEDIAN	9.0	8.5
MAXIMUM	10.0	10.0
MINIMUM	5.0	5.0
NO. OF FORECASTS	23	28

How likely is a correction in UK house prices over the next two years?

Very likely Likely Unlikely Very unlikely



Following is a list of contributors:

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