

UK HOUSING MARKET POLL - AUGUST 2014

SURVEY CONDUCTED AUGUST 19-27

1a. Forecasts for full-year change in UK house prices. (Dec/Dec or Q4/Q4)

	August poll			May poll		
	2014	2015	2016	2014	2015	2016
MEDIAN	9.0	6.0	4.0	7.8	5.0	4.0
MAXIMUM	14.0	8.0	6.3	17.0	9.0	6.0
MINIMUM	6.0	1.5	0.0	5.0	1.0	0.0
NO. OF FORECASTS	19	19	17	30	28	26

1b. Forecasts for full-year change in London house prices. (Dec/Dec or Q4/Q4)

	August poll			May poll		
	2014	2015	2016	2014	2015	2016
MEDIAN	12.0	6.0	5.0	12.0	7.5	6.5
MAXIMUM	22.0	9.0	6.5	22.0	12.0	10.0
MINIMUM	6.0	3.0	0.0	7.0	4.0	0.0
NO. OF FORECASTS	11	10	10	15	14	12

*Forecasts are based on a variety of house price indexes, including Halifax, Nationwide, Department of Communities and Local Government (DCLG) / ONS and Land Registry.

2a. On a scale of 1 to 10, where 1 is extremely cheap, 5 is priced just about right and 10 is extremely expensive, what best describes the level of UK house prices?

	August poll	May poll
MEDIAN	6	6
MAXIMUM	9	9
MINIMUM	4	4
NO. OF FORECASTS	21	28

2b. On a scale of 1 to 10, where 1 is extremely cheap, 5 is priced just about right and 10 is extremely expensive, what best describes the level of London house prices?

	August poll	May poll
MEDIAN	9	9
MAXIMUM	10	10
MINIMUM	7	6
NO. OF FORECASTS	19	26

3. For how long can the London property market sustain double-digit annual house price rises?

16 said up to a year
 3 said 1 to 2 years
 None said 2 to 3 years
 None said more than 3 years

4. On a scale of 1 to 10, where 1 is positive, 5 is neutral and 10 is negative, what effect will tighter monetary policy have on British house prices?

	August
MEDIAN	7
MAXIMUM	9
MINIMUM	3
NO. OF FORECASTS	22

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