keyfacts® about our services and costs

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Leaders in Wealth Management
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1 The Financial Conduct Authority FCA

The FCA is the independent watchdog that regulates financial services. This document is designed by the FCA to be given to consumers considering buying certain financial products. You need to read this important document. It explains the service you are being offered and how you will pay for it.

2 Whose products do we offer?

Investment

Please refer to section 3 of this document

Insurance

- [x] We offer products from a range of providers
- [ ] We only offer products from a limited number of providers
- [ ] We only offer products from a single providers

3 Which service will we provide you with?

Investment

- [x] **Independent advice** - We will advise and make a recommendation for you after we have assessed your needs. Our recommendation will be based on a comprehensive and fair analysis of the market.
- [ ] **Restricted advice** – We will advise and make a recommendation for you after we have assessed your needs. We only offer advice on limited types of products. You may ask us for a list of the types of products we offer.
- [ ] **No advice** – You will not receive advice or a recommendation from us. We may ask some questions to narrow down the selection of products that we will provide details on. You will then need to make your own choice about how to proceed.

Insurance

☑ We will advise and make a recommendation for you after we have assessed your needs.

☐ You will not receive advice or a recommendation from us. We may ask some questions to narrow down the selection of products that we will provide details on. You will then need to make your own choice about how to proceed.

4 What will you have to pay us for our services?

Investments

We offer a variety of methods by which we can be remunerated so that you can select the method that best suits your needs. We will discuss your payment options with you and answer any questions you have. We will not charge you until we have agreed with you how we are to be paid. We will also tell you if you have to pay VAT and if there are other costs that might arise in connection with the services we provide to you.

Advised services

You will pay for our services on the basis of a fee, adviser charging or a combination of the two. We will discuss your payment options with you and answer any questions you have. We will not charge you until we have agreed with you how we are to be paid. Following a no-obligation Discovery Meeting, we shall write to you detailing the proposed bespoke costs to you for the stated proposed services. Details of our typical initial fees are as follows:

<table>
<tr><th>Initial Service</th><th colspan="2">Initial Fee</th></tr>
<tr><td>Initial meeting</td><td colspan="2">Free</td></tr>
<tr><td rowspan="9">Full holistic financial review with Cash Flow Forecasting and Wealth Management Report

With a view to you becoming an ongoing client (i.e. subscribing to an ongoing service)</td><td>Amount of funds to be invested</td><td>Level of fee</td></tr>
<tr><td>Above £5m</td><td>0.1%</td></tr>
<tr><td>up to £5m</td><td>0.2%</td></tr>
<tr><td>up to £2m</td><td>0.4%</td></tr>
<tr><td>up to £1m</td><td>0.75%</td></tr>
<tr><td>up to £500k</td><td>1.0%</td></tr>
<tr><td>up to £400k</td><td>1.25%</td></tr>
<tr><td>up to £300k</td><td>N/A</td></tr>
<tr><td colspan="2">For example, if you were to invest £1,000,000 our fee would be £7,500</td></tr>
<tr><td></td><td colspan="2"></td></tr>
<tr><td rowspan="4">Wealth Management Report

And becoming an ongoing client.

NB. Amounts Exceeding £500k will automatically receive a full holistic report.</td><td>up to £500k</td><td>1.4%</td></tr>
<tr><td>up to £400k</td><td>1.75%</td></tr>
<tr><td>up to £300k</td><td>N/A</td></tr>
<tr><td colspan="2">For example, if you were to invest £500,000 our fee would be £7,500</td></tr>
<tr><td>Holistic Financial Planning Report (one off, no products or ongoing service)</td><td colspan="2">£2,000</td></tr>
</table>

Paying by Fee

Whether you buy a product or not, you will pay us a fee for our advice and services, which will become payable on issue of our written recommendations. We will only charge a fee and issue written recommendations upon receipt of a signed Terms of Business.

You may also pay our adviser charges via deductions from the financial product(s) that you might invest in, where the product provider allows this. Please note that if you choose to pay by deduction from a financial product this will reduce the amount left for investment and may, depending on your circumstances, have other consequences. If you select this option we will discuss the implications of using this payment method with you prior to putting it in place.

If our initial fee is not covered by adviser charges paid by product providers, you may also settle this fee by cheque or electronic bank transfer.

Paying for ongoing service

We will charge an annual fee for providing an ongoing service. The service will include (but not be limited to), monitoring your investment portfolio and making recommendations throughout the existence of the investment, an annual review meeting and ad hoc advice (on a reasonable basis) upon request.

A typical fee for this service is 1% per annum of the value of your investments. This will usually be paid for by the product providers and deducted from your investments. You may also pay for this service by cheque or electronic bank transfer. Details of our ongoing fees are as follows:

Amount Invested	Level of ongoing fee (per annum)
£5m to £25m	Sliding scale from 0.9% to 0.5%
£300k to £5m	1%
Up to £300k	2%
For example, if you invested £500,000 our ongoing fee would be £5,000 per annum	

Where we recommend a fund(s) switch to be effected, a fee may be payable. Details of these fees are as follows:

Switching Fee	Level of switching fee (per switch)
Above £300,000 Portfolio	NIL
Up to £300,000 Portfolio	0.25%
	For example, our fee would be £25 for a fund switch of £10,000

Non-advised services

You can pay for non-advised services on the basis of commission or fee. We will tell you how we get paid and the amount, before we carry out any business for you.

Insurance

A Fee ☑

A fee of £3,000 for advising and arranging a non-investment insurance contract. Any commission will be used to offset this fee. Any surplus will be refunded to you.

No Fee ☐

You will receive a quotation which will tell you about any other fees relating to any particular insurance policy.

5 Who regulates us?

Jonathan Davis Wealth Management Ltd is authorised and regulated by the Financial Conduct Authority, 25 The North Colonnade, Canary Wharf, London, E14 5HS.

Our FCA Register number is 458630.

Our permitted business is advising on and arranging OEICs, unit trusts, pensions, savings and investment products, and non investment insurance contracts.

You can check this on the FCA's Register by visiting the FCA's website is www.fca.org.uk/firms/systems-reporting/register or by contacting the FCA on 0800 111 6768

6 What to do if you have a complaint

If you wish to register a complaint, please contact us:

In writing: Write to The Compliance Officer
Jonathan Davis Wealth Management Ltd
The Mill, Vicarage Lane, Waterford Nr Hertford SG14 2PZ

By phone: Telephone 0345 862 2919

If you cannot settle your complaint with us, you may be entitled to refer it to the Financial Ombudsman Service (www.financial-ombudsman.org.uk/)

7 Are we covered by the Financial Services Compensation Scheme (FSCS)?

We are covered by the FSCS. You may be entitled to compensation from the scheme if we cannot meet our obligations. This depends on the type of business and the circumstances of the claim.

Investment

Most types of investment business are covered for up to a maximum limit of £50,000.

Insurance

Insurance advising and arranging is covered for 90% of the claim, without any upper limit.

Further information about compensation scheme arrangements is available from the FSCS.